GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2547
ANSWERED ON:07.03.2003
REVAMPING RBI
NARESH KUMAR PUGLIA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are planning for restructuring and revamping the Reserve Bank of India;

(b) if so, the details thereof;

(c) whether a Committee has been set up to examinethe inherent weaknesses noticed in the Reserve Bank of India`s failure to detect at early stages the various scams involving the banking sector; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) No Sir.

(b) DOGS not arise in view of (a) above.

(c) No, Sir.

(d) Does not arise in view of (c) above.